Kensas show an increased acreage, and the total decrease in the five States named is less than 600,000 acres. The increase in the acreage is in the main well distributed, there being only ten States and Territories out of the forty-five reporting that have not a larger acreage planted was harvested last year. The average condition of the growing crop is 89.5. as compared with 88.5 on July 1. 1898, 90.5 at the corresponding date in 1898, and a tem-year average of 90.7. The condition in Iowa is 102. in Missouri 101, in Kansas and Nebraska 93. in Illinois 92 and in Indiana 89, Iowa being 10, Missouri 12. Hansas and Nebraska 12. and Illinois 2 points above their tem-year average.

The condition of winter wheat shows a further decline during June, being 80.8 on July 1

above their ten-year average.

The condition of winter wheat shows a further decline during June, being 80.8 on July 1, 1899, 85.7 at the corresponding date in 1898, and a ten-year average of 79.8. All the important winter wheat States except Pennsylvania, Texas and Tennessee share in this impairment of condition, o'nio and Indiana falling to 25 and Michigan to 40.

The average condition of spring wheat is 85.2, as compared with 87.3 one mouth ago, 91.7 on July 1, 1899, 95 at the corresponding date in 1898 and a ten-year average of 89.5. The condition in Minnesota has fallen to 48, in South Dakota to 44 and in North Dakota to 30, these figures being 44, 55 and 60 points respectively below the ten-year averages for the States named. The Northwestern States have been visited by a special agent of the Department within the last ten days and the reports of the Department correspondents. reports of the Department correspondents are fully confirmed. In Minnesota and North Dakota the condition of oats, barley, rye, pastures and meadow lands is, like that of spring

wheat, the lowest on record.

The condition of spring and winter wheat combined on July 1, was 69.8, against 76.2 on July 1, 1899, and 89.4 at the corresponding date

on 1898. The amount of wheat remaining in the hands of farmers on July 1, is estimated at about \$1,000,000 bushels, or the equivalent of 9.3 per cent. of the crop of 1899.

The average condition of the oat crop is \$5.5, as compared with 91.7 one month ago, 90 on July 1, 1899, 92.8 at the corresponding date in 1898, and a ten-year average of \$7.7.

The average condition of barley is 76.3, as against 8.2 one month ago, 92 on July 1, 1899, 85.7 at the corresponding date in 1898 and a ten-year average of \$8.3. All the principal barley States show a decline during the month and their averages of condition are all below the ten-year averages.

and their averages of condition are all below the ten-year averages.

The average condition of winter rye is 80.6, as compared with 83.3 on July 1, 1899, 93.8 at the corresponding date in 1898 and a ten-year average of 89.5. While the two principal rye-producing States, New York and Pennsylvania, show an improved condition as compared with June 1, they still fall seven points below their ten-year averages.

The average condition of spring rye is 69.7, as compared with 89.7 on July 1, 1899, 96.9 at the corresponding date in 1898, and a ten-year average of 89.8.

There is an indicated increase of some 30,000

average of 86.8.

There is an indicated increase of some 30,000 acres, or 1.2 per cent. in the acreaze in potatoes, with a condition on July 1 of 91.3, as compared with a ten-year average of 93.2. The sweet potato reports are highly favorable, Texas being the only important producer that reports a condition even slightly below its ten-year average.

Texas being the only important producer that reports a condition even slightly below its ten-year average.

The condition of tobacco is two points above the ten-year average in Kentucky, Virginia and Ohlo, and four points above in Maryland. On the other hand, it is five points below in Tennessee, three below in Pennsylvania and nine below in Wisconsin, while the report from North Carolina corresponds exactly with the ten-year average for that State.

Reports on the hay crop are in the main unfavorable and there are few important grazing States in which the condition of pastures is not considerably below the ten-year average.

While there has been a general decline in the condition of apples, almost every important

condition of apples, almost every important apple-growing State has the promise of more than an average crop. This is also true of peaches and granes.

The wool report indicates the average weight per fleece as being 6.17 lbs., as against 5.95

Ibs. in 1899.

The monthly report shows the average condition of cotton on July 1 to have been 75.8 as compared with 82.5 last month, 87.8 on July 1, 1899, 91.2 at the corresponding date in 1888, and a ten-year average of 87.9. The condition in the principal States is reported as follows: North Carolina, 59; South Carolina, 79; Georgia, 74; Florida, 78; Alabama, 70; Mississippl, 64; Louisiana, 81; Texas, 78; Arkansas, 78; Tennessee, 78. Oklahoma, 82; Indian Territory, 98.

sipp), 6c. louisiana, St. 1exas, 7s. Arkansas, 7s. Tennessee, 76. Oklahoma, 82; Indian Territory, 96.

While there was some improvement during June in North Carolina, Texas, Oklahoma and Indian Territory, amounting to three, seven, seven and tweive points, respectively, there was a decline of six points in South Carolina, seven in Louisiana, ten in Tennessee, thirteen in Arkansas, fifteen in Georgia, seventeen in Alabama and twenty-one in Mississippi. With the exception of North Carolina, where the average condition on July 1 was two points above the mean of the July averages in that State for the last ten years, and Indian Territory, where the figures available for comparison cover only three years, the condition throughout the entire cotton belt compares unfavorably with the ten-year averages, Louisiana being seven, South Carolina and Texas ten, Arkansas eleven, Tennessee twelve, Georgia thirteen, Alabama eighteen, and Mississippi twenty-four points below their respective ten-year averages.

Not only was the condition on July 1 for the

twenty-four points below their respective ten-year averages.

Not only was the condition on July 1 for the cotton region as a whole the lowest July condition on record, but in Georgia, Florida, Alabama and Mississippi it was the lowest in the entire period of thirty-four years for which records are available, while in Tennessee it was the lowest with one exception and in South Carolina, Texas and Arkansas the lowest with two exceptions in the same period of thirty-four years. Excessive rains, drowning out the crop and followed by an extraordinary growth of grass and weeds, are reported from almost every State, and the gravity of the situation is greatly increased by the general scarcity of labor. In South Carolina, Georgia, Alabama, Louisiana and Texas considerable areas will have to be abandoned.

The figures of the Government crop report, it was calculated by the statistician of the New York Produce Exchange yesterday, indicate a crop of winter wheat of 333.789.000 bushels, which compares with an indicated crop last month of 341.240.000 bushels and an actual crop harvested last year of 290.679.586 bushels. The indicated crop of spring wheat is 176.589.000 bushels, against 275.539.000 bushels indicated last month and 250.624.260 bushels harvested last month and 250.624.260 bushels harvested last year. Consolidating these figures the indicated total wheat crop is 510.358.000 bushels, against last month's indication of 619.779.000 bushels and last year's harvest of 547.303.846 bushels. The record wheat crop was that of 1898, which amounted to 675.148.705 bushels and the next largest was 611.780.000 bushels, in 1891. The crop of last year stood third in the list.

While the wheat crop will fall off the indithe list.

While the wheat crop will fall off, the indications point to a bumper crop of cern. According to the Government figures the indicated corn crop is 2.240.770.000 bushels, which compares with a harvest of 2.078.143.933 bushels last year and a yield of 2.283.875,000 bushels in 1890, which was their ecord crop.

WEEKLY CROP REPORT.

More Favorable Conditions Described in the

Weather Bureau's Summary. WASHINGTON, July 10 .-- The Weather Bu reau's weekly report issued to-day gives the following summary of crop conditions: As a whole, the week has been highly favorable in the districts east of the Rocky Moun-

able in the districts east of the Rocky Mountains. The drought-stricken regions of the Northwest have received bountiful rains and the central and east Gulf States, which have suffered much from excessive rains of previous weeks, have for the most part experienced very favorable weather conditions.

Corn has made rapid growth and generally is in fine condition in the States of the central valleys, although suffering from rain in portions of Missouri, Nebraska, Kansas, Oklahoma and Texas. In the east Gulf States and portions of Tennessee much damage has been done on lowlands by rains of previous weeks.

The weather conditions in the central valleys have been more favorable for harvesting, and winter wheat harvesting is nearing completion in the more northerly districts. Threshing is in general progress, and yields better than expected are reported from Kentucky,

ing is in general progress, and yields better than expected are reported from Kentucky. Tennessee and Illinois.

The general and abundant rains in the Dakotas and Minnesota have improved the general outlook for late spring wheat, especially in Minnesota and South Dakota. In North Dakota most of the crop has been too badly damaged to be revived, and some sections will not yield enough for seed, while others promise a partial crop. will not yield enough for seed, while others promise a partial crop.

Except in New England, Minnesota and the Dakotas, reports respecting oats continue favorable, and the crop is now ripening in the more northerly districts. In the Dakotas and Minnesota recent rains have been of much

benefit.

The weather has been generally favorable for securing hay, except over portions of the upper lake region and upper Mississippi Valley, where rains have been detrimental.

The weak has been generally very favorable for giving cotton much needed cultivation and an improvement in the condition of this crop

INCREASED CORN ACREAGE SHOWN

BY THE RETURNS.

Further Impairment in Spring and Winter
Wheat—The Cotton Belt, Adversely Affected
by Rains—Condition of Rye and Other
Staples—The Outlook for Apples Good.

Washinoton, July 10.—Preliminary returns
to the statistician of the Department of Agriculture regarding the acreage of corn planted indicate an increase of about 1,200,000 acres. or
1.5 per cent. over the acreage harvested last year. Of the twenty-two States having one million acres or upward in corn in 1999 all but Alabama, Mississippi, Arkansas, Tennessee and Kansas show an increased acreage, and the

GOOD OUTLOOK FOR CORN.

Its Condition Is Promising in Kansas and

TOPEKA, Kan., July 10.-This is the critical riod for the Kansas corn crop, which needs abundant rains. The crop throughout the State is in a very promising condition now as rains have fallen over the greater part of the State recently. Last night and to-day copious showers came but the rainfall is not sufficient to soak the earth down through the subsoil, which is dry. The local showers will prevent the hot weather from withering the plant, but unless they continue a marked shortage is looked for. Estimates as to the total yield by elevator men and experts vary. The highest estimate places the Kansas corn crop, with contru dfavorable condition, at 300,000,000, but Secretary Coburn of the Agricultural Bureau and others do not expect the total yield to run much above 200,000,000 bushels.

COLUMBIA, Mo. July 10.—The United States Department of Agriculture, Climate and Crop Bulletin of the Weather Bureau, Missouri section, for the week ending July 9, issued to-day, 8ans.

Bulletin of the weather Bureau, silesour section, for the week ending July 9, issued to-day, says:

"The greater part of the corn crop has now been laid by in good condition and the early fields are in silk and tassel. In many of the northeastern, and a few of the northeastern and southwestern counties corn is badly in need of rain and will be cut short unless rain comes soon; but elsewhere the crop continues unusually cromising except in some of the extreme southeastern counties, where many fields have been lost owing to the recent heavy rains. Chinch bugs are doing considerable damage to corn adjoining wheat fields in a few counties."

CRICAGO, July 10.—The Chicago, Milwaukee and St. Paul, the Burlington and the Rock Island railways have been investigating crop prospects in their respective territories with a view toward determining what equipment will be neces ary to move the grain when ready for the market. A summary of the report of the Milwaukee road was issued to-day. A very optimistic view of the situation throughout the Northof the report of the Milwaukee road was issued to-day. A very optimistic view of the situation throughout the Northwest is taken. While some damage by heat is admitted, the statement is made that which the recent bear movement in the market would lead the public to believe. The report says:

would lead the public to believe. The report says:

"While there will be a poor crop of wheat in northern Minnesota and North Dakota, the recent rains insure a good crop in southern Minnesota and South Dakota and the Cheago lines will receive an average amount of business out of that ection."

ATCHISON, Kan., July 10.—A dry spell, which was threatening serious damage to corn along

was threatening serious damage to orn along the west end of the central branch of the Missouri Pacific lines in northwestern Kansas, was broken last night by a good rain. At several places an inch of rain fell, while at other places the rain was light, but still of great benefit.

Galveston, Tex., July 10.—The weekly crop bulletings.

GALVESTON, Tex., July 10.—The weekly crop bulletin says:

"The showers during the week have improved corn generall, but were too late to materially improve early crops. The crop is needing more rain in most localities, especially over central and western Texas. The crop is generally light and below an average, except on bottom lands, where a good crop is reported. There will be enough corn raised or home consumption in most sections of the State.

KANSAS CITY. July 10.—Showers were reported from several Kansas places to-day, and at once the prices went off a cent, but the fact is the rainfall was very slight. The drought cannot be said to have been broken. the prices went off a cent, but the fact is the rainfall was very slight. The drought cannot be said to have been broken. The continued dry weather has made the corn men of this section blue. The regular Kansas crop of the past four or five years has averaged something over two hundred million bushels, but there has been abundance of rain these years. In 1894, when the rains falled, the total crop was but 41,7'8,000 bushels. When the next year opened dry people were discouraged, many prepared to trek, but Decoration Day brought a heavy rain and all was changed, a new era ouene, and that year the crop was over 2,000,000 bushels.

This year things looked bright all spring and until the drought set in several weeks ago, now it has come down to hard pan, and unless rain comes there will be a very slim harvest.

BALTIMORE GAS FIGHT.

Interests That Seek Control Propose to Wake Up the Business.

In regard to the controversy among the stockholders of the Consolidated Gas Company of Baltimore, it was stated yesterday by F. Hastings, who represents E. C. Benedict in his various gas interests, that it was true that Mr. Benedict had given his proxy in favor of the proposed new Board of Directors, notwith-standing the fact that he had been a member of the old board, having, in fact, been orig-inally responsible for the organization of the

many responsible for the organization of the present consolidated company. In explanation of Mr. Benedict's action, Mr. Hastings said:

"While the members of the old board are men of the highest standing both financially and socially in Baltimore, and while there has been no charge of mismanagement, nevertheless, it is well known among people interested in the gas business in various cities of the United States that the business in Baltimore has been neglected to such an extent that to-day the output of gas per capita of population in Baltimore is smaller than in any other city in the United States.

"Messrs. Vermilye & Co., the Wormsers, E. C. Benedict & Co. and all of their constituents, have agreed upon the status of the new board and have given their proxies to Mr. Charles H. Dickey, Jr., who is at the head of this movement. If the new board should be elected, it is proposed to provide ample means for the purpose of introducing modern methods for increasing the use of gas for fuel purposes, and to place the Baltimore Gas Company on the basis of other gas companies in large cities in the United States where a special study has been made of various expedients for increasing the use of gas as fuel."

Asked regarding Frank Tilford's connection with the old board, Mr. Hastings stated that as far as he knew Mr. Tilford owned only twenty-five shares of stock in the company, and that he had no knowledge of the sentiment actuating Mr. Tilford in soliciting proxies in favor of the old management. Mr. Hastings added:

"So far as I know, Mr. Tilford has never had any experience in the modern methods adopted by gas companies for the purpose of increasing the dally consumption of gas for fuel purposes."

Notes of Wall Street News. The Canadian Bank of Commerce has been advised of the deposit on the Pacific Coast of advised of the deposit on the Pacific Coast of \$3,000,000 of Kiondike gold, against which it will be able to draw at the New York Sub-Treasury within a week. The sum of \$600,000 was received in this manner on Monday. It was reported in Wall Street vest-rday that the stockholders of the American Air Power Company will meet in this city on Aug. 1 for the purpose of considering a proposition to dissolve the corporation.

Southern Cotton Mills and China's Troubles, COLUMBIA, S. C., July 10.—Several large cotton mills that have been making coarse goods almost exclusively for the Chinese trade, in view of actual and expected curtailment in orders from the East, have changed to finer shades, for the making of which they were equipped. Other mills are not prepared to make this change, but none has yet reduced the output. If war against China is declared mills in South Carolina depending largely on the Eastern trade will be the first to suffer.

Vanderbilts in Wabash. There is good authority for the statement that the Vanderbilts have acquired a considerable interest in the Wabash Railroad in the past six months. The determination of the Wabash directors to defer the construction of the contemplated extension from Montpeller to Toledo is aid to be due to the protest of the Vanderblit interest. The proposed extension, it was thought, would become a troublesome competitor of the Lake Shore Railroad.

Car Builders Lose Many Contracts. In consequence of the failure of the wheat crop in certain parts of the Northwest a number of railroad companies which had ordered new freight cars have cancelled their orders, and some other railroads that had ordered addi-tional rolling stock have cut their orders down to less than one-half. It is estimated that the car building companies will lose about \$1.000,000 because of these cancelled contracts.

Target Practice Off Newport by Warships. NEWPORT, R. I., July 10.-Target practice was begun to-day by the ships of the North Atlantic squadron, the flagship New York and the battleship Texas participating to-day. The flag of Admiral Farquhar was transferred to the Kearsarge for the day. The vessels went offshore, set their targets and some fine shots were made. The Texas came in at noon and the New York this evening. To-morrow two more ships will go outside.

ACCUSE ARTHUR M. HUNTER CREDITORS SAY HE SOLD SECURITIES THAT THEY OWNED

-About That Time He Failed-Gurley & Johnson Suing the Stock Exchange Man for \$52.806.66-Say They Were Defrauded. Suit was brought in the Supreme Court yeserday by William B. Gurley and Richard A. Johnson, members of the firm of Gurley & Johnson, stock brokers, of Washington, D. C., against Arthur M. Hunter, a stock broker at 52 Broadway, to recover \$52,806.66. This amount, the plaintiffs allege, Mr. Hunter, knowing it belonged to the plaintiffs, wrongfully converted to his own use. The suit is a sequel of Mr. Hunter's failure, which was announced several months ago. Gurley & Johnson were his chief creditors, and it was said at the time that the failure was due to Mr. Hunter's inability to meet Gurley & Johnson's demands When he could not settle he was suspended from the Stock Exchange, and has not yet been reinstated. His seat in the Exchange may be sold to satisfy the claim at such time as the Exchange authorities deem best, a reasonable time having been given to him to make a settlement.

The complaint in the suit begun yesterday recites that between April 17, 1899, and Feb. 9, 1900, Hunter was employed as a broker for Gurley & Johnson. Under orders from then he was to purchase certain stocks and securities. To enable him to do so, according to the complaint, the plaintiffs advanced certain sums of money as margin. The additional amount necessary to buy these stocks and securities for the account of Gurley & Johnson was put up by Hunter. The complaint then sets forth that, subsequent to Feb. 9 last, Hunter sold the stocks and securities for \$52,806.66 and converted the money to his own use; or, in the language of the document, "the defendant appropriated the said securities and converted the same to his own use, wrongfully and by fraud." The plaintiffs allege that Mr. Hunter has refused to return to them either their securities or the money equivalent.

The following is a list of the stocks and se curities which the plaintiffs allege Hunter bought for their account. Fifty shares Chicago, Burlington and Quincy; 50 United States Leather; 100 Chicago, Milwaukee and St. Paul; 100 Metropolitan; 50 Chesapeake and Ohio 50 American Cotton Oil; 2,100 American Tobacco-100 Peoria, Decatur and Evansville; 250 Ameri can Sugar; 100 Columbus and Hocking Iron; 300 New York, Ontario and Western; 250 Pacific Mail Steamship Company; 100 Chicago and

Mail Steamship Company; 100 Chicago and Rock Island; 650 American Smelting and Rething; 50 Illinois Central; 50 Manhattan, and one certificate of preferred stock of Northern acoide.

Mr. Hunter was out of town yesterday and no one at his office cared to say anything about the suit in his absence. It was said that he will be at his office to-day. So long as Mr. Hunter was an active member of the Stock Exchange his office was connected by private wire with the offices of out-of-town brokers, whose New York business he transacted. One of these customers was Hurley & Johnson, Mr. Johnson being an out-of-town member of the Exchange.

York business he transacted. One of these customers was Hurley & Johnson, Mr. Johnson being an out-of-town member of the Exchange. Mr. Hunter also did a great deal of James R. Keene's trading on the Exchange.

Arthur M. Hunter is a son of the late John Hunter and is, perhaps, better known in this country as a gentleman rider than as a man of finance. His father was one of the founders of the American Jockey Club, under whose direction the races at old Jerome Park were run, and was a contemporary of Leonard W. Jerome, Lawrence Jerome, William R. Travers, Col. McDaniel, D. D. Withers, Gov. Oden Bowie and other pioneer patrons of the American turf. John Hunter was also one of the officers of the present Jockey Club. Arthur Hunter fifteen years ago was considered the most skilful gentleman Jockey in the United States, and the equal of most of the professionals. Several years ago he gave up riding altogether and started a racing stable of his own, which, in turn, he gave up when he went into Wall Street. He is a member of the Union, Riding, Manhattan and New York Athletic clubs, as well as of the South Side Club of Oakdale, L. I.

The Board of Directors of the Louisville and Nashville Railroad, of which August Belmont is chairman, met in this city yesterday afternoon and declared a semi-annual dividend of 2 per cent. This is in accordance with the policy marked out last January and puts the Louismarked out last January and puts the Louis-ville and Nashville stock on a 4 per cent, basis. Until within the past two or three weeks there had been some talk of an increase in the divi-dend rate of this road. Increased earnings during the past year apparently warranted an increase. Changed business conditions in the South, however, impelled the directors to ad-here to a conservative pelicy. A handsome surplus will remain after the payment of the dividend just declared.

Linancial.

Selected Railroad

Securities. C., B. & Q. R. R.31s Balto. & Ohio R. R. 1st34s Western Pa. R. R. 1st Gold4s (Prin. and int. guaranteed by Penn. R. R. Co.)
Des Moines & Ft. Dodge R. R.

1st......4s Rutland R. R. 1st Cons'ld 44s Mich. Cent. R. R. 1st6s

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CAPITAL AND SURPLUS - \$5,000,000 146 Broadway, New York. 175 Remsen St., Brooklyn.

TO THE STOCKHOLDERS OF

The Distilling Co. of America:

You are hereby notified that a large majority of the stock of the Distilling Company of America has already been deposited with THE MERCANTILE TRUST COMPANY, pursuant to the call of your Committee under the agreement of June 9th, 1900 and that further deposits will be received without enalty up to and including July 16th. 1900.

WILLIAM L. BULL. WILLIAM F. HARRITY, ALVIN W. KRECH, RICHARD SUTRO,

CHARLES C. DEMING, Counsel. GUY RICHARDS, Secretary, 120 B'way, New York.

New York, July 2, 1900. STANDARD GAS STOCK "Non-Assented" Dealt in. WOOD & HAVEMEYER, 30 Broad Street.

TELEPHONE 1198 BROAD.

Financial.

REORGANIZATION OF Louisville, Evansville & St. Louis and Did Not Turn Over the Proceeds to Them Consolidated Railroad Co.

> The undersigned have consented to act as Managers in carrying out a Plan and Agreement of Reorganization, copies whereof may be had upon applica-The Southern Railway Company has become a party to such Plan and Agreement, and has und taken, upon transfer to it pursuant to the Plan and Agreement of the properties, or stocks and bonds of companies in which the same shall be vested, to issue SOUTHERN RAILWAY COMPANY, ST. LOUIS DIVISION, FIRST MORTGAGE FOUR PER CENT. FIFTY-YEAR GOLD BONDS, bearing interest from January 1, 1901, as stated in such Plan and Agreenent; and, as provided in the Plan and Agreement, Depositors of the following bonds and coupons will

eceive the amount set opposite thereto in such

SOUTHERN RAILWAY COMPANY ST. LOUIS

EVANSVILLE, ROCKPORT & EASTERN R'Y CO. FIRST MORTGAGE 6% BONDS, for each \$1,000 par value of such bonds, with coupons due January 1st, 1898, and three-.....IN NEW BONDS \$1,190 LOUISVILLE, EVANSVILLE & ST. LOUIS R. R. CO. FIRST MORTGAGE 6% BONDS. for each \$1,000 par value of such bonds with coupons due October 1st, 1895, and there-after......IN NEW BONDS \$1,300

DIVISION BONDS, at par:

LOUISVILLE, EVANSVILLE & ST. LOUIS for each \$1,000 par value of such bonds, with coupons due October 1st, 1895, and thereIN NEW BONDS \$700 LOUISVILLE, EVANSVILLE & ST. LOUIS CONSOLIDATED R. R. CO. FIRST CON-

SOLIDATED MORTGAGE 5% BONDS, for

each \$1,000 par value of such bonds with

coupons due January 1st, 1894, and there after.....IN NEW BONDS 6750 HUNTINGBURG, TELL CITY & CANNEL-TON R. R. CO. FIRST MORTGAGE 6% LOUISVILLE, EVANSVILLE & ST. LOUIS CONSOLIDATED R. R. CO. GENERAL MORTGAGE 4% BONDS, for each \$1,000

March 1st, 1894, and thereafter

IN NEW BONDS \$75 Holders of bonds of the above issues desiring to ecome participants in the Plan of Reorganization must deposit their bonds and coupons, subject to JULY 16, 1900, with the undersigned, as Manof New York. Bondholders who shall not so deposit heir bonds and coupons on or before such date will not be entitled to deposit the same or to receive any of the new bonds, and shall have no rights under the Plan and Agreement

A majority of each of the above issues of bonds except the SECOND MORTGAGE 6% BONDS and the GENERAL MORTGAGE 4% BONDS has already been acquired.

Dated New York, June 23d, 1900. J. P. MORGAN & CO., Managers.

Louisville, Evansville & St. Louis Consolidated Railroad Co.

lotice to Holders of Certificates of Deposit for First Consolidated Mortgage Five Per Cent. Bonds:

The Committee appointed by holders of the First Consolidated Mortgage Bonds of this Company has found it impracticable to prepare a plan of reorganization, because it has been unable to agre upon satisfactory terms with the Committees reptificates for Consolidated Mortgage Bonds, and also Louis Ratiroad Company First Mortgage Bonds, of pany First Mortgage Bonds, and of the Hunting burg, Tell City and Cannelton Railroad Company First Mortgage Bonds, have now been acquired 1 Messrs J. P. Morgan & Co., who have announced a plan of reorganization to which the Southern Railway Company is a party. Reference is made ticulars thereof.

It is the opinion of the Committee that the term offered to the holders of Consolidated Mortgage Bonds, under the plan prepared by Messrs J. P Morgan & Co., are fair, and are at least a satisfactory as any which could possibly be obtained by this Committee in any other way. The Committee therefore recommends to the holders of such Bonds that they deposit the same under the plan and agreement announced by Messrs. J. P.

The Committee has accordingly terminated th Bondholders' Agreement of May 1, 1895, and directed the return of the bonds deposited there under. Holders of Certificates of Deposit for Con solidated Mortgage Bonds, deposited under tha Agreement, may, without charge, withdraw thei onds from the depositary, the New York Security and Trust Company, upon surrender of their respe Dated New York, June 22, 1900.

JAMES STILLMAN, WILLIAM L. BULL, WILLIAM H. PAYNE, EMANUEL LEHMAN,

Bankers and Brokers.

Bankers & Co., 18 Wall St., Investment New York. | Securities.

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High Grade Investment Securities.

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Receive deposits subject to draft.
Dividends and interest collected and remitted. Act as Fiscal Agent for and nego thate and issue loan of railroads, street railways, gas companies, etc. Securities bought and sold on commission.

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PRIVATE WIRES TO BOSTON.

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BUY & SELL ALL STOCKS & BONDS FOR

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Outside Securities a Specialty DAVID PFEIFFER, 18 Wall St.

Bank Beports. REPORT OF THE CONDITION OF THE CENTRAL NATIONAL BANK, at New York, in the State of New York, at the close of business. June 29, 1900: RESOURCES. Checks and other cash items.

Exchanges for clearing-house.

Notes of other national banks.

Fractional paper currency, nickels and cents.

Lawful money reserve in bank viz.

Specie...\$2,925,036 50 Legal-tender notes...1,321,085 00 8,576 81 4,246,121 50 Redemption fund with U. S. Treasurer (5% of circulation)... Due from U. S. Treas-urer, (other than 5% redemption fund)... 6,002 50 Total\$19,726,273 78 LIABILITIES.

deposit
Certified checks
Cashier's checks outstanding
United States deposits
Deposits of U. S. disbursing officers. 139,699 75 17.826.341 57 .819,726,273 73 State of New York, County of New York, ss.

1, C. S. YOUNG, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

C. S. YOUNG, Cashier.

Subscribed and sworn to before me this 9th day of July, 1900.

WILLIAM H. CHAPMAN.

Notary Public. Correct—Attest:
WOODBURY LANGDON,
COURTLANDT, D. MOSS,
EDWIN LANGDON,

411.418 43

REPORT OF THE CONDITION OF THE MERCHANTS' NATIONAL BANK at New York, in the State of New York, at the close of business, June 29th, 1900:
RESOURCES.

RESOURCES.

Loans and discounts.

Overdrafts, secured and unsecured.

U. S. bonds to secure circulation.

Stocks, securities, etc.

Banking-house, furniture and fixtures.

Due from national banks (not reserve agents).... Due from State banks and bankers.... Internal revenue stamps..... Checks and other cash items Exchanges for clearing house

cents
Lawful money reserve in bank, viz:
Specie \$9,862,637 01
Legal tender notes 1,559,000 00
U.S. certif's of deposit
for legal tenders 150,000 00 11,571,637 01 Capital stock paid in Surplus fund Undivided profits, less expenses and taxe paid Due to other national banks \$7,726,156 15 Due to State banks and bankers 1,092,087 .\$36,140 487 65

bankers 1,092,057 33

Due to trust companies
and savings banks 16,050,904 64

Dividends unpaid 508 00

Individual deposits subject to check 5,975 043 83

Certified checks 765,360 73

Cashier's checks outstanding 1,325,300 00 32,935,180 68 . \$36,140,487 65 State of New York, County of New York, as:

I. JOSEPH W. HARRIMAN, cashier of the abovenamed bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOSEPH W. HARRIMAN, Cashier.

Subscribed and sworn to before me this 9th day of
July, 1900.

Notary Public, Kings County.

Certificate filed in N. Y. Co.

Correct-Attest:

JOHN A. STEWART,
DONALD MACKAY,
E. A. BRINCKERHOFF,

Dividends and Interest.

LOUISVILLE & NASHVILLE R. R. CO.
The Board of Directors of the Louisville & Nashville Railroad Co. this day declared a dividend of TWO (2) PER CENT. on its Capital Stock, payable on and after August 10th, proximo, to such as shall be registered stockholders of the Company at 3 P. M. on July 26, 1900.

The stock transfer books will close at 3 P. M., on the 26th inst. and reopen at 10 A. M. on August 10, 1900. AUGUST BELMONT, Chairman. New York, July 10, 1900.

THE TRUST COMPANY OF AMERICA. THE TRUST COMPANY OF AMERICA.

DIVIDEND NO. 1.

149 Broadway, New York, July 10, 1900.

The Board of Directors have this day declared a dividend of THREE AND ONE HALF PER CENT. upon the Capital Stock of the Company from the net earnings of the company for the six months ending June 30, 1900, payable July 20, 1900, to stock-holders of record on the 11th of July, 1900.

Transfer books will be closed at 3 P. M., July 11, 1900, and reopen 10 A. M., July 21, 1900.

RAYMOND J. CHATRY, Secretary.

UNITED STATES RUBBER COMPANY. UNITED STATES RUBBER COMPANY.

9-15 Murray St., New York, July 6th. 1900.
The Board of Directors of the United States Rubber
Company has this day declared a dividend of TWO
PER CENT. on the Preferred Stock of this Company
as the last quarterly dividend from the net earnings
for the fiscal year, ending March 31st, 1900, to Stockholders of record at 12 noon. July 14th, 1900, payable July 31st, 1900.
The Transfer Books will close at 12 noon July 14th,
1900, and reopen at 10 A. M. Aug. 1st, 1900.
CHAS. R. FLINT, Treasurer.

THE DENVER & RIO GRANDE R.R. CO.
The Board of Directors has this day declared a
semi-annual dividend of TWO PER CENT. out of
the net earning on the Preferred Capital Stock, paysolic July 16th, 1900.
The tansfer books of the Preferred Stock will close
41 12:00 noon on July 7th, and reopen on the morn'ag of July 17th, 1900.

GEORGE COPPELL.

Chairman of the Board.

Office of WELLS FARGO CO.

OBJECT OF THE REGULAR SEMI-ANNUAL DIVIDEND of THREE PER CENT. has been declared by the Directors of this company, payable July 16, 1900, at our office, as above.

The transfer books will close June 30, 1900, and reopen July 17th, 1900. open July 17th, 1900. H. B. PARSONS, Assistant Secretary.

Savings Banks.

SEAMEN'S BANK FOR SAVINGS.

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto under the by-laws, and in accordance with the savings bank laws, for the six months ending June 30, 1930, as follows:

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per annum.
On accounts larger than three thousand dollars and which exceeded said amount prior to the limitation of deposits by statute, at the rate of TWO AND A HALF PER CENT, per annum.
Payable on and after Monday, July 16, 1900.
WILLIAM C. STURGES, President.
DANIEL BARNES, CASHIER,
NEW YORK, June 25 1900.

EAST RIVER SAVINGS BANK
NO. 3 CHAMBERS ST. DIVIDEND.
NEW YORK, June 11, 1900.
A DIVIDEND at the rate of FOLR PER CENT.
per annum has been declared for the six months ending June 30 upon all accounts entitled thereto, from
\$5 to \$3,000, payable after July 10, 1900.
DEPOSITS made on or before July 7 will draw ingrest from July 1.

BEPOSITORS are requested to present their bank
books for the entry of interest once every year.
WILLIAM H. SLOCUM, President.
CHARLES A. WHITNEY, Secretary.

EAGLE SAVINGS & LOAN CO. 186 REMSEN ST., BROOKLYN, N. Y. CITY. (Opposite City Hall Square.) PER ANNUM JULY AND JANUARY.

6% PER ANNUM SEMI-ANNUALLY IF BEGINNING AT ANY TIME. Matters of Interest Concerning Horses are more fully and ably treated in THE SUN'S news columns than in any other medium. Ad-yertising thus becomes more valuable in THE SUM for obvious reasons. Hemember this.—Ade. PINANCIAL AND COMMERCIAL

TUESDAY, JULY 10. of the market to-day and a moderate increase in the volume of transactions. These changes were due principally to speculative conditions but were, of course, attributed by the Street to various developments beyond its limits. Chief among these was the more reassuring character of the reports regarding the condition of affairs in China. These reports, however, did not have a pronounced effect upon the European markets for securities, nor did they stimulate trading through foreign arbitrage houses These last did practically nothing. Expectations that the Government monthly crop report, which was issued after the close of business this afternoon, would show some im-provement in the condition of cereals encouraged some buying of stocks. The first local development that stimulated trading was the cessation of yesterday's pressure to sell Brooklyn Rapid Transit. As soon as this became apparent the short interest in the stock, or at least a part of it, showed a disposition to close its contracts. In conse quence, after a fractional decline at the opening from the final price of yesterday, the stock rallied 31/2 points and closed 21/2 per cent higher than yesterday. The dealings in it were not as extensive as yesterday, and owing to the recovery in the price less attention was paid to the un-favorable and unofficial statement of the operations of the company which was used yesterday to depress the market. Sugar Refining was another exceptionally strong feature. the further advance in it being based upon trade conditions. It closed 21/2 per cent. higher than vesterday, at the highest price recorded for it. There was a good demand for Union Pacific, Northern Pacific, Burlington and St Paul. A number of other stocks enjoyed equally large net advances, but the trading in them was not extensive. There was some buying of the stocks named above through com mission houses. The iron and steel stocks made a better

showing than for several days past and so did Norfolk and Western, Baltimore and Ohio and American Tobacco. There was a sudden spur of activity in Glucose Sugar Refin ng that carried the price of that stock up nearly four points. The showing made by the Govern ment crop report is beyond question much more unfavorable than had generally beer expected. However, there has been some improvement in weather conditions since the first of the month, and that has influenced speculative sentiment and did so particularly to-day. While the report regard ing spring wheat confirms reports of extensive damage, that regarding corn is most encouraging. The crop, however, is still in its early stages and there is time enough for Chicago speculators to furnish the country with un-favorable advices. The closing of the stock market was strong, with prices, as a rule, well

up to the best figures. New York Stock Exchange-Sales July 10. UNITED STATES AND STATE BONDS (IN \$1000s). 5 U S 3a, c.....109% 13 U S of Mexico S F 5s 96% CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. US 48. Q Bid Asked U S 2a (new). I

at pl of G103 103% 1907.....114% 114% US 2s, c. US 4s, f. at pl of G 1 0 3 1 0 3 % US 4 s, r, 1925 1 3 3 % 1 3 4 % US 2 s (old) at plof G100 — 1925 133% 134% U S 5a, r. 1908 U S 5a, r. 1018..... 108% 109% 1904 113% 114 U S 34 & 1908 U S 58. 0 1918 109% 110 | 1904 113% 114 U S 3-658 E. 1907....114% 114% 1924 DC123 -

RAILROAD AND OTHER BONDS.

Total sales of bonds (par value) \$953,000.

RAILROAD AND OTHER SHARES.

200 Am C& FCo* 1514 1514 1514 100 Am C& Fp* 63 63 63 1000 Am Cot Oll 3414 220 Am Ice 32% 31% 31% -1 110 Am Linolip: 5 % 53% 63% - % 110 AmLinOlipi 5 16 1020 Am Smelt. 3714 37 37% +1 200 Am St Hoop 2014 20 20% 160 Am St H pl. 68 30310 Am Sugar..119 116% 119 +2% 6800 Am S & W. 33% 324 334 +14 2060 Am Sa Wp. 73½ 72½ 73 + ½
530 Am Tin P. 21½ 21½ 21½ +1¾
711 Am Tob Co. 92½ 91½ 92½ +1½
4200 A T & S P. 26 25% 25% + ¾ 25% 25% + % 69% 70 + % 17500 AT&SFp. 70 58(0 Balt & Ohlo 7414 73 74% +1% 1660 Ches & Ohio 26% 26 26% +1 300 Chi & N W.. 1 59 15814 159 14280 Chi Bur & Q1 26% 124% 120% +1% 100 CG W pf(B) 3414 3414 3414 + 14 200 CG W deb.. 85 8416 85 + 14 1400 Chil&L... 2414 23 100 Chil&Lpf 55 53 600 Con Gas 175 174% 175 100 Col South'n. 6 100 Col So 1st pl 4 114 4 114 4 114 + 14 100 Col So 2d pf 16 16 16 1730 Con Tobac. 25½ 25 25! 25% + % 1730 Con Tobac. 2536 7734 78 + 54 530 Con Tob pf. 7836 7734 78 + 54 200 Den & R.G. 1734 1736 1734 + 36 200 Den & R.G. 6534 65 6534 + 34 200 Ev & T H... 4314 4274 4274 -274 3500 Fed Steet... 33% 32% 33% +1 1020 Fed Steel of. 6 7% 77 78 +1%

300 Gas&EBCo. 78

4275 Glucose pf. . 1 0 1

Glucose.... 54

1100 Gen Elec... 131% 130% 131% +1%

730 Great Nor pf 1 5 4 1/6 1 5 2 125 Hock Val pf 6 3 6 3 6160 Illinois Cen. 1 1 9 1 1 8 154% +8% 63 119 1090 Int Paper... 2314 234 +1% 110 Int Paper p. 6 414 100 Inter Power. 2674 110 Int Silver.... 414 110 Iowa Cent... 1814 500 K C P a G. 1574 2614 26% - % 4% + % 18% 10% + % 26% 300 Kan C Sopt 37 225 Lac Gas. 75% +6% 100 Lac Gas pt. 98 7776 Loud Nash 78% 78% +1% 88 + % 180 +1 1500 Manhattan 88% 1080 Met St Ry .. 150 300 Mex Cent .. 1244 110 Min & St L 0114 1500 M K & T p. 3214 6254 Mo Pacific. 0116 814 50% 232 Morris & Es 185 2345 Nat Steel ... 24% 550 Nat Steel pl 84% 23 84% + 9 1050 Nat Tube ... 4614 48% + % 90% +1% 920 Nat Tube pf 90% 810 N J Central 130 120 129% 200 NY AB Co. 13414 13414 970 NY Central 12816 12814 13414 9940 Nor & West 33% 3314 100 Nor & W pt. 78 1 5% 15360 Nur Pacific. 52 1280 Nor Pac pl.. 1600 Ont & West 19% 194 168 Pac Coast .. 5 2% 52% 400 Pacific Mail 28 3220 Penn RR.. 1284 1274 4125 Peo Gas ... 99% 100 Pere Marg . 2414 2414 100 Peo D & E. 1000 Pres Sti Car 45% 200 Reading... 17% 8710 Reading 1p 60% 59% Reading 2p 12% + 1% 850 Rep Steel .. 1214 499 Rep Steel p 6514 400 St L&SF 2p 33 55 05% + % 420 St L&S Wp 24% 24% + % 32% + % 2414 4250 South Pac 700 Sou Ry Co. 11 10% 1700 Tenn C & I. 6914 14% + 14 310 Third Av R 1 10% 109 U Bag & P. 12 17610 Union Pag. 52% 50% 2705 Union Pacp 73% 72% 73% 120 U S Exp 950 US Leath. 520 US Leath p 68% 300 US Rub ... 23 23 110 US Rub p... 900 Wabash pt. 1834 110 Wheel &LB 934 1814 18% 914 1150 W&LE2p 2414 23 400 Wis Central 14 13% 200 Wis Cent p 2814 3814 · Ex-dividend. Total sales of stocks, 304,510 shares

OUTSIDE SECURITIES-CLOSING QUOTATIONS. Amai Cop 84% 85 HaveCopt 37 Am Wee 13% 14 III Trans. 1% Am G bds 102% 1031 Inter SP pf 64% B&NYF 18 20 Nat Gram. 35 B&NYFbd 82% 83% Nat Salt c. 38 Cast I Po. 4% 4% Nat Su of 100 102% Cast I P pf 37% 39 New Eng T 4% Cast A subs 102% 103% NY EI V T 6% C& An 3s 93% 94% Otts Ele c. 27 Com Air ... 26 Con Gas d 90 Dis of A... 514 514 05% ... Dis of Apr 2014 2114 PG& ECo 18 ofOstock 25 30 35 Rub G c... 23% 24 Elec B pf .. 30 65 RBP of .. 91% 92% Elec V pf . Elec Pneu. 2% 2% SC LAH 0117 Em Sugar 70% 70% Stan Oll.. 530 540 99% StorPower 12% 14 Flem C&C 23

25 Union Cop 2% 29 7% WorthP pf 108 109

Kansas & Texas... 104 Union Pacific 52% Louisville & Nash. 75% Union Pacific pf.... 74% New York Central. 132% Wabasa pf 18% Norfolk & W 32%

Final sales compared with those of yesterday: July 9 July 10. July 9. July 10.

A, Te SF 25% 25% Nor Pac c. 50% 51%

A, Te SF 72 70° Nor Pac pt 70% 71%

Am S Ref. 1 16% 119 N Y Cen. . 127% 128% Am Tob... 91 924 Nat Steel. 23% 23% Am Steel H 19% 20% NJ Cen... 129 129% Am S&W 32% 33% 0 & West. 19% 19% Brook RT 51% 53% Peo G & C 98% 99% B & O. 72% 74% Rock Ist. 106% 106% B&O. 72% 74% Rock Ist. 106% 106% C,C,C&SL 58% 59 Reading .. 16% 17% C, B&Q 124% 126% Read 1stpf 59% 60 441 Balt & Opt. 8114 81 81 +1 47955 Br'k'nRapT 5414 5014 5314 +214 1650 Ches & Ohio 2634 26 26 26 4 +1 Ped Steel 3214 3314 So R'y pt. 51 5114 Gen Elec. 130 131% St LSW pf 24% 24% Gt Nor pf. 152 1545, Tex Pac... 14% 14% III Cen.... 118% 119 Tenn Cal 66% 69 Kan&T pf 31% 32% Union Pac 50% 52% Lo & Nash 72% 73% Union P pf 72% 73%

> eEx dividend.
>
> Governments bonds steady and unchanged quotations. Railway and other bonds dull, but firm. The features were Colorado Southern 4s, Kansas City, Pittsburg and Gulf 1st t. r., Long Island unified 4s, Louisville and Nashville unified 4s, Mobile and Ohio general 4s, Norfolk and Western 4s, Reading general 4s, Southern Pacific 4s, Wisconsin Central 1s, Western Union r. e. 43/5s, Atchison, Baltimore and Ohio, Kansas and Texas, Northern Pacific and Wabash issues.
>
> Commercial price of bar silver in New York *Ex dividend.

77 78 +114 13034 13154 +134 Commercial price of bar silver in New York 6150 Bar silver in London closed at 2856d. Bar silver dollars were quoted at 4856d. Exports to Europe to-morrow 100,000 cunces. Money on call, 1362156 per cent. Time measure